

# ΣΝ – ΓΣ NEWSLETTER

October 1999

## ELECTION

The year 2004 will mark the 100th anniversary of Gamma Sigma Chapter. We can celebrate it in a rented room, a new chapter house, or not at all. The choice will be yours.

With this election, we take the first steps in establishing an alumni association and re-establishing the undergraduate chapter. With the new bylaws approved and board members elected, we can begin forming committees to publish a newsletter, to locate lost alumni, to take care of our memorabilia, and to look into re-establishment.

Please cast your vote and return the ballot to national headquarters no later than **November 30**.

## NEW BYLAWS FOR THE NEW HOUSE CORPORATION

The Sigma Nu House Company, Inc. has since 1910 looked after our chapter houses. The last legally adopted bylaws require meetings to be held on the Saturday of the White Rose Formal!

Richard Scheffler (ΓΣ 759 '64) has crafted a new set of bylaws, using parts of national's prototype, our own bylaws, and his own ingenuity. The new bylaws provide greater flexibility in the activities of the SNHC, including operation as an alumni association.

In the past, only those lucky enough to be able to attend the annual meeting at Homecoming could vote. Elections of board members will now be held by mail so that all members in all locations can participate.

## BOARD MEMBERS

As in the past, operation of the SNHC is entrusted to a seven-member board of directors. Following election, the board will meet and elect officers, appoint committees, etc.

In the past, serving on the board was limited to those who lived in central Iowa. Meetings of the board will now be conducted by telephone conference call so that members can serve on the board regardless of their location. This allows the 85 percent

The seven candidates for board member were selected from those who responded to the call for volunteers earlier this year. Board members normally serve for three years. However, for this election the terms are staggered so that two or three board members. The seven candidates are:

Richard B. Winchester, ΓΣ 384 '41, was an engineer in the aerospace industry and now grows avocados and oranges in Pacific Palisades, CA.

Richard Scheffler, ΓΣ 759 '64, is a retired attorney and presently operates a boating shop in Madison, CT.

Frederick H. (Fritz) Raab, ΓΣ 772 '65, is an electronics engineer and runs a consulting business in Burlington, VT.

Robert W. (Bob) Thompson, ΓΣ 789 '66 is an attorney located in Reinbeck, Iowa.

Steven L. Hill, ΓΣ 797 '67, is a cost manager at U. S. West Communications in Omaha was chapter Commander in 1970.

Dean H. Kruse, ΓΣ 807 '67, is a retired Navy captain and now a college biology instructor in Portland, OR.

Jason T. Gammack, ΓΣ 1112, '90, is Director of Business Development for Promega, a biotech firm in Seattle.

## THE PAST YEAR

Fritz Raab took over running the SNHC following the resignation of Tyler Farner at the end of 1998. Bob Thompson has been providing legal advice. Over two dozen brothers have volunteered to help the new Alumni Association.

We currently have about \$209,000, most of which is in an insured money-market fund. Our property is in storage at a moving company in Ames. Various details relating to the sale have been squared-away.

We have renewed state registration and straightened-out a number of things with tax ID numbers and the like. A good deal of time has been spent on compiling financial information and dealing with tax-related issues.

## TAXES

A nonprofit corporation is tax exempt only in regard to money collected from members. The gain on the sale of our building (which is substantial, since it was built in 1924) is subject to capital-gains tax at rates up to 39 percent. Capital improvements (e.g., remodelling) reduce the gain. The trouble is that we have next to no records between 1926 and 1990. Your help is urgently needed to document any and all improvements made over the years. Please send copies of any records of any kind that you may have.

## VOLUNTEERS NEEDED

Running the Alumni Association and re-establishing the chapter isn't going to be easy. The new SNHC is going to need volunteers to help

in a variety of areas - organizing reunions, publishing a newsletter, sorting stored material, ... We are especially in need of volunteers with expertise in two areas:

- Someone familiar with accounting and tax practice who can fill out our annual tax returns and annually audit the treasurer's books.
- Someone familiar with nonprofit corporations and tax law who can research issues related to our tax liability.

## ADDRESS CHANGES

We are using national's data base for our addresses. Please send updates to P.O. Box 1869, Lexington, VA 24450. Include your telephone, office phone/fax, and e-mail address.

## NEWSLETTER

What has happened to you lately? Your brothers want to know. Please start sending updates for inclusion in the newsletter.

## E-MAIL LIST (REPEATER)

An e-mail list has been set-up to facilitate communication among alumni. Register at <http://www.onelist.com/subscribe/gammasigma>. E-mails sent to [gammasigma@onelist.com](mailto:gammasigma@onelist.com) will be broadcast to all registrants.

## OBITUARY

I am sorry to report that along with the many volunteer forms came the news that Peter L. Topic, ΓΣ 232 '30 of East Gull Lake NM passed away early this year.

## CONTACT

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